MINUTES

MONTANA SENATE 58th LEGISLATURE - REGULAR SESSION

COMMITTEE ON TAXATION

Call to Order: By VICE CHAIRMAN ROBERT STORY, JR., on March 14, 2003 at 8 A.M., in Room 405 Capitol.

ROLL CALL

Members Present:

Sen. Bob DePratu, Chairman (R)

Sen. Bob Story Jr., Vice Chairman (R)

Sen. Jerry W. Black (R)

Sen. John C. Bohlinger (R)

Sen. Jon Ellingson (D)

Sen. Jim Elliott (D)

Sen. Bill Glaser (R)

Sen. Dan Harrington (D)

Sen. Walter McNutt (R)

Sen. Mike Taylor (R)

Sen. Ken Toole (D)

Members Excused: None.

Members Absent: None.

Staff Present: Lee Heiman, Legislative Branch

Shirley Herrin, Committee Secretary

Video-taped Committee: These minutes are in outline form only. They provide a list of participants and a record of official action taken by the committee. A video-taped recording of the meeting is available from the Montana Historical Society.

Committee Business Summary:

Hearing & Date Posted: HB 429, 3/11/2003;

HB 667, 3/5/2003;

HB 391, 3/11/2003; SB 296, 3/7/2003

Executive Action: HB 391, HB 429, HB 667

HEARING ON HB 429

Opening Statement by Sponsor:

8:03 REP. DAVE KASTEN, HD 99, Brockway, "Create property tax

exemption study committee".

Proponents' Testimony: None.

Opponents' Testimony: None.

Questions from Committee Members and Responses:

8:06 Begin 8:11 Ended

5 min Time elapsed.

Closing by Sponsor:

8:11 **REP. KASTEN** closed on HB 429.

HEARING ON HB 667

Opening Statement by Sponsor:

8:12 REP. CHRIS HARRIS, HD 30, Bozeman "Criminalize ponzi

schemes". He presented an amendment SB066702.ajm

EXHIBIT (tas54a01)

Proponents' Testimony: None.

Opponents' Testimony: None.

Questions from Committee Members and Responses:

8:18 Begin 8:20 Ended

2 min Time elapsed

Closing by Sponsor:

8:20 **REP. HARRIS** closed on HB 667.

HEARING ON SB 296

Opening Statement by Sponsor:

8:22 SEN. MIKE TAYLOR, SD 37, Proctor, "Revise election

filing fees". EXHIBIT(tas54a02) EXHIBIT(tas54a03)

Proponents' Testimony: None.

Opponents' Testimony:

8:27 Terry Minow, MEA/MFT

Questions from Committee Members and Responses:

8:28 Begin

8:30 Dulcy Hubbert, Program Supervisor, Commissioner of Political Practices responded to questions from the

Political Practices responded to questions from the

committee.

8:33 Ended

5 min Time elapsed.

Closing by Sponsor:

8:33 SEN. TAYLOR closed on SB 296.

HEARING ON HB 391

Opening Statement by Sponsor:

8:34 **REP. JOE BALYEAT, HD 32, Bozeman** "Correct tax law errors relating to federal law -- lump sum, energy, investments".

<u>Proponents' Testimony</u>:

8:35 Jim McKeon, Tax Specialist, Department of Revenue

Opponents' Testimony: None.

<u>Questions from Committee Members and Responses</u>:

8:36 Begin 8:37 Ended

1 min Time elapsed.

Closing by Sponsor:

8:37 **REP. BALYEAT** closed on HB 391.

EXECUTIVE ACTION ON HB 391

8:39 <u>Motion/Vote</u>: SEN. DAN HARRINGTON moved that HB **391** BE CONCURRED IN. Motion carried unanimously.

EXECUTIVE ACTION ON HB 429

8:40 <u>Motion/Vote</u>: SEN. JOHN BOHLINGER moved that HB 429 BE CONCURRED IN. Motion carried unanimously.

EXECUTIVE ACTION ON HB 667

8:41 <u>Motion</u>: SEN. JIM ELLIOTT moved that HB 667 BE CONCURRED IN. <u>Motion/Vote</u>: SEN. JON ELLINGSON moved that HB 667 BE AMENDED SB066702.ajm. Motion carried unanimously.

<u>Motion/Vote</u>: SEN. ELLIOTT moved that SB 667 BE CONCURRED IN AS AMENDED. Motion carried unanimously.

EXECUTIVE ACTION ON SB 296

8:42 The committee discussed possible amendments to SB 296 and decided to wait until further information was made available.

ADJOURNMENT

Adjournment: 8:52 A.M.

SEN. ROBERT STORY, JR., Vice Chairman

SHIRLEY HERRIN, Secretary

RS/SH

EXHIBIT (tas54aad)